



SKMEGG/SEC/NSE/BSE/OCBM/2023-24

August 02, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the followings:-

1. The un-audited financial results of the company for the quarter ended 30th June, 2023 and limited review report thereof.
2. The recommendation of final dividend of Rs.0.50 (Rupees fifty paise) per equity share of face value of Rs.10/- each, subject to the approval of shareholders of the company at the ensuing Annual General Meeting.
3. The appointment of Shri S K Sharath Ram (DIN:09469919) as an Additional Director (Non-Executive and Non-Independent) of the Company subject to the approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.
4. The appointment of Shri B Elangovan (DIN:00133452) as a Nominee Director of the Company subject to the approval of Shareholders in the ensuing AGM of the Company.
5. The re-appointment of Mr R Muralidharan, Chartered Accountant, as an Internal Auditor of the Company for the financial year 2023-2024.
6. The appointment of Mr R Saiprasath, Company Secretary in Practice as a Secretarial Auditor of the Company for the financial year 2023-2024.

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India.Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmeegg.com



7. The fixation of 28th Annual General Meeting scheduled on 06th September, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

8. Book Closure

Pursuant to Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations 2015, the Register of Members and Share Transfer Books of the Company will remain closed **from 31st August, 2023 to 06th September, 2023 (both days inclusive) for the purpose of the 28th Annual General Meeting ("AGM") to be held on Wednesday, 6th September, 2023 and payment of Dividend**, as may be declared at the AGM, for the Financial Year 2022-23.

The aforesaid board meeting commenced at 11.30 a.m. and concluded at 13.15 p.m.
This is for your kind information and records.

Yours Faith fully
For SKM Egg Products Export (India) Limited

P Sekar
Company Secretary
(ICSI Membership No.F10744)

Encl: as above

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PROFILE OF MR SK SHARATH RAM

Name	Mr S K Sharath Ram
Date of Birth	24.03.1997
Qualification	BSc Hon's Psychology with Counselling, MSc Addiction Studies
Experience	Rich experience poultry feed industry, wind mill, food processing industry. At present, he is the Executive Director of SKM Siddha and Ayurvedha (India) Private Limited Related to Promoter/Promoter Group.

PROFILE OF MR B ELANGOVAN

Name	B Elangovan
Date of Birth	24.04.1964
Qualification	ME (Mechanical Engineering)
Experience in Specific Functional areas	Responsible for promotion and development of Industrial and Infrastructure Projects in Tamil Nadu through TIDCO. Experience in preparation of project reports, project appraisal and monitoring the implementation of the projects. Also serves as Nominee Director in various Joint Venture Companies promoted and assisted by TIDCO. Deputed as Managing Director TIDEL Park Limited for 4 years and Tamilnadu Polymer Industrial Park Ltd for around 6 months.

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SKM EGG PRODUCTS
THINKING OUT OF THE SHELL
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023.

CIN : L01222TZ1995PLC006025

(in Lakhs except per share data)

PARTICULARS	Standalone				Consolidated			
	3 Months ended (30.06.2023)	Preceding 3 Months ended (31.03.2023)	Corresponding 3 Months ended in the previous year (30.06.2022)	Previous year ended (31.03.2023)	3 Months ended (30.06.2023)	Preceding 3 Months ended (31.03.2023)	Corresponding 3 Months ended in the previous year (30.06.2022)	Previous year ended (31.03.2023)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	20,336	18,556	13,025	65,714	21,023	18,667	13,294	66,177
Other Income	181	173	(135)	(415)	181	331	(135)	(256)
Total Revenue	20,517	18,729	12,890	65,299	21,204	18,998	13,159	65,921
Expenses								
a) Cost of Material Consumed	11,033	11,515	7,350	38,079	10,528	10,837	7,187	36,276
b) Purchase of stock in trade	997	1,292	520	5,686	1,642	1,284	781	6,238
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	934	(1,522)	1,763	(27)	923	(1,437)	1,724	(289)
d) Employee benefits expenses	674	738	509	2,470	674	738	508	2,468
e) Finance Costs	242	217	128	777	243	377	128	941
f) Depreciation expenses	265	270	241	1,054	265	270	241	1,054
g) Power and Fuel	466	513	489	1,992	466	513	489	1,992
h) Transport and Forwarding expenses	424	532	609	2,122	436	547	615	2,231
i) Other expenses	811	1,160	376	2,950	1,320	1,842	545	4,770
Total Expenditure	15,845	14,715	11,985	55,102	16,497	14,970	12,218	55,682
Profit Before Share of Profit/(Loss) of Associates	4,672	4,014	905	10,196	4,706	4,028	940	10,239
Share of Profit/(Loss) of Associates	-	0	-	-	4	(14)	3	14
Profit/(Loss) before exceptional and tax	4,672	4,014	905	10,196	4,711	4,014	943	10,253
Exceptional Items	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	4,672	4,014	905	10,196	4,711	4,014	943	10,253
Tax expense:								
(1) Current tax	1,181	1,061	253	2,663	1,181	1,061	253	2,663
(2) Deferred tax	(0)	(20)	3	(2)	(0)	(20)	3	(2)
Profit/(Loss) for the period	3,491	2,973	649	7,535	3,530	2,973	687	7,592
Other Comprehensive Income, net of tax	-	2	-	2	6	2	(4)	8
A. Items that will not be reclassified to profit or loss								
i) Remeasurement of Defined Benefit Plans & Others	-	2	-	2	-	2	-	2
ii) translating the financial statements of a foreign operation	-	-	-	-	6	0.40	(4)	5
iii) Share in OCI of Associate	-	-	-	-	-	-	-	0.23
(iv) Income tax relating to items that will not be reclassified to profit or loss	-	0.41	-	0.41	-	0.41	-	0.41
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	3,491	2,974	649	7,536	3,536	2,975	682	7,598
Net Profit attributable to :								
(i) Owners of the Company					3,525	2,971	681	7,585
(ii) Non controlling Interest					5	2	(2)	6
Other Comprehensive Income attributable to :								
(i) Owners of the Company					5	2	81	6
(ii) Non controlling Interest					1	0	14	1
Total Comprehensive Income attributable to :								
(i) Owners of the Company					3,530	2,973	133	7,591
(ii) Non controlling Interest					6	2	12	7
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):								
(1) Basic	13.26	11.29	2.47	28.62	13.39	11.28	2.59	28.81
(2) Diluted	13.26	11.29	2.47	28.62	13.39	11.28	2.59	28.81
See accompanying notes to the financial results								

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 02.08.2023 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th June 2023.
- The above is an extract of the detailed format of quarterly/year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- There is no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- The Board of directors of the company have recommended a final dividend of 5% (Rs.0.50 per share) for the financial year 2022-23, subject to approval by the shareholders in the ensuing Annual General meeting.

By Order of the Board

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode

Date : 02-08-2023

Partners :

N.C. SUNDARARAJAN, F.C.A.,
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

Date:

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **SKM Egg Products Export (India) Limited ("the Company")** for the period ended **30th June, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 02-08-2023

UDIN : 23208276BGVYSI9329

For N.C. Rajagopal & Co.,
Chartered Accountants,

N.C. Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S



Partners :

N.C. SUNDARARAJAN, F.C.A.,
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
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SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA

Date:

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKMEgg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s.**SKM Egg Products Export (India) Limited**("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and period ended 30th June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,



-2-

4. The Statement includes the results of the following entities:
- i) Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - ii) Associate - SKM Universal Marketing Company India Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements / financial information/ financial results of 1 subsidiary which have not been reviewed, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.643.50 lakhs at 30.06.2023 and total revenue of Rs.687.26 lakhs for the quarter ended 30th June 2023, total net profit after tax of Rs.29.70 lakhs for the quarter ended 30th June 2023 and total comprehensive income of Rs.35.03 lakhs for the quarter ended 30th June 2023, and cash inflows (net) of Rs.248.92 lakhs for the quarter ended 30th June 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 02-08-2023

UDIN : 23208276BGVYSJ5952

For N.C. Rajagopal & Co.,
Chartered Accountants,

N.C. Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S

